

SPORTS WAGERING BASICS



WHAT SPORTS CAN I BET ON?

- Professional Football
- College Football
- Professional Baseball
- College Baseball
- Professional Basketball
- College Basketball
- Women's Basketball (WNBA)
- Women's College Basketball
- Professional Hockey
- College Hockey
- Canadian Football League (CFL)
- Arena Football
- Boxing
- Mixed Martial Arts (MMA)
- Golf
- Tennis
- Soccer
- World Cup
- Auto Racing
- College Lacrosse
- Rugby
- Motorcycle Racing
- Truck Racing
- Rodeo
- Bull Riding
- Air Racing
- Olympics
- Pro Bowling Tour

SPORTS BETTING BASICS

There's a whole new world of sports entertainment now available at our resorts.

Legal sports wagering is an exciting new way to engage with your favorite teams and competitors and become more engaged in the game as you watch the action unfold.

Sports wagering is fun and easy. You don't have to be an expert (or a Sharp, as they are known in the Sports Book) to make a smart wager.

Gearing up for your first sports bet? The information in this brochure will help you understand the types of wagers available, the sports on which you can bet, and some of the common terms sports bettors use.



MGM RESORTS
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HELPFUL GUIDELINES FOR NEW SPORTS BETTORS:

- We want you to have a good experience. If you have a question, ask a member of the Sports Book staff. They want to help. Don't hesitate to ask your question.
- Be aware of the different types of bets we offer. Find one you like. Understand what you are betting on, the odds and the amount you wish to wager.
- Betting odds are posted on the video display boards in the Sports Book. But don't feel you have to stand looking up at them while considering your options. Odds sheets are available at the counter, so you can take them back to your seat, your table or your room and strategize your wager.
- Bet on things with which you are familiar. If you know your hometown team well, use your insights on the team to place a smart wager. You can focus all your attention on betting on the game you know best. The oddsmaker must post a line on every game being played each week.
- Take the fun home with you. Make a future bet on your favorite team to win the championship and watch it for the rest of the season. People who made a 200-1 pre-season bet on the NHL Vegas Golden Knights to win the championship in their debut season had a lot of fun watching that all year.

SOME GENERAL RULES

- Any person under the age of 21 cannot place wagers or collect winnings.
- You may only place a wager on your own behalf and may not wager for any other person.
- Customers are responsible for the accuracy of tickets. Check yours before leaving the betting window.
- Winning sports wagering tickets expire. Make sure you return your ticket in time to collect your winnings. Check the back of your ticket for details. Winning tickets may be mailed in for redemption.
- The Race & Sports Book will determine minimum and maximum wagers on all race and sports events.
- The Race & Sports Book is not responsible for lost, stolen, altered or unreadable tickets.

STATE-SPECIFIC RESTRICTIONS:

- **NEW JERSEY:** Wagers are prohibited on any collegiate sport or collegiate athletic event that takes place in New Jersey or any sporting or athletic event in which a New Jersey college team directly participates regardless of where the event takes place.

Full house rules are available at the Race & Sports Book

TYPES OF BETS

There are a number of different ways to place a wager on a game or event.

Straight Bets - An individual wager on a game (football, baseball, basketball, etc.) or event (auto race, boxing, MMA) will be determined by a point spread, a money line or a point total.

- **Moneyline Bet:** A wager where odds are expressed in terms of money. When a team is listed with a minus (-) the player lays that amount to win \$100; when listed with a plus (+) the player wins that amount for every \$100 wagered.
- **Point Spread Bet:** A wager where a team or participant must win by a certain number of points determined by the oddsmaker to create a wager that will attract betting action on both sides. The point margin is the number of points by which the favored team must win to "cover the spread." Most point spread bets carry odds of -110.
- **Total Bet (over/under):** A wager based on the combined number of points scored by both teams at the end of the game or event, including any overtime. Most total bets carry odds of -110.

Parlay Bets - A wager that combines more than one single bet, often across multiple games. All selections must win to collect. The more teams bet in a parlay, the higher the payout odds.

Future Bets - A wager made on a game or event that is taking place in the future. For example, a bettor might place a future bet during pre-season for a team to win a championship event.

In-Game Wagers - Wagers placed on a game after the game has started. Odds will often be adjusted to reflect play or conditions.

Proposition Bet - Also referred to as a prop, novelty or side bet, a proposition bet may involve something that does not necessarily affect the outcome of the game or event. For example, a book might post a prop bet for which team will score the first touchdown in a football game. Another might be whether the first score will be a touchdown or a field goal.

SPEAK THE LINGO - COMMON SPORTS WAGERING TERMS

Like many sports, sports wagering comes with its own specific language. Understanding a few of the terms being thrown around by the Sharps will help you better understand how the game is played.

Cover - The betting result on a point-spread wager. For a favorite to cover, it must win by more than the spread; an underdog covers by winning outright or losing by less than the spread.

Handle - The total amount of money wagered by all customers on a game or event.

Limit - The maximum amount accepted on a single wager.

Line - The odds posted for a game or event. Odds may change from the opening line to account for the amount of wagers placed on an event.

Longshot - A team or individual generally thought to be unlikely to win.

Underdog - The team least likely to win.

Favorite - The expected straight-up winner in a game or event.

Pick 'em - A game or event with no favorite or underdog. The point spread does not come into play.

Point Spread - The number of points oddsmakers will post on a game in order to attract betting action on both teams. Generally, the objective is to split the betting action.

Push - When the result of a game or event ends exactly on the listed point spread or finishes in a draw. All wagers are then refunded.

Sharp - A professional, sophisticated sports bettor.

Square - A casual gambler who doesn't use sophisticated reasoning or extensive knowledge to make a wager.

PROBLEM GAMBLING

MGM Resorts International plays an active role in working with communities where we operate to address problem gambling. We understand we need to be as open about responsible gambling as the alcohol industry is about responsible drinking.

Operating sports betting in a regulated marketplace ensures the proper safeguards are in place to promote responsible gambling and provide support needed to address problem gambling.

Our Company acknowledges that problem gambling is a serious issue. We have found the challenge is deeply rooted in the lack of information and frank discussion on the subject. Studies have consistently shown the prevalence of pathological gambling is low – usually less than 2 percent of the population.

MGM Resorts is at the forefront of defining and promoting responsible gambling within our industry. It's integrated into everything we do and a major focus at every one of our casinos worldwide.

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GAMESENSE

Last year MGM Resorts launched GameSense, an industry-best, enterprise-wide program that aligns responsible gambling policies with enhanced customer service and education.

Rather than singling out the very small percentage of people identified as problem gamblers, our approach is to promote responsible gambling habits with all guests and integrate responsible gambling education into our guest service model.

GameSense builds stronger, more sustainable relationships with our guests by teaching them how to keep gambling fun.

For more information on GameSense visit the M life booth in any MGM Resorts casino. Or visit our website at <https://www.mgmresorts.com/en/gamesense.html>

SPORTS WAGERING 101 – ADVICE FROM THE EXPERT



Jay Rood, MGM Resorts Vice President of Race & Sports Book Operations, provides strategic direction, management and oversight of daily operations for all Race & Sports Books across MGM Resorts properties that offer sports wagering.

Jay began his career with MGM Resorts as a Sports Book Ticket Writer at MGM

Grand Las Vegas on the resort's opening day in 1993.

He believes sports betting is a fun and engaging way for experts and newcomers alike to enjoy a game or sporting event. Here is his advice for bettors of all skill levels.

By Matt Villano

For first-timers, what's the most important thing to know about a Race & Sports Book?

The Sports Book can be intimidating, but it's critical to remember that the staff is there to help you get comfortable. Don't be afraid to come to the counter and ask a ticket writer for directions. If you have questions about how to make a bet, they can help.

The odds board has a lot of numbers. How can novices make sense of it all?

It's just like looking at a newspaper in that it's laid out in columns. In each column, the matchups are on the left, odds are on the right. Lines scroll through depending on the number of games each day. You can find the odds on the video display boards in the Sports Book. We also print hard-copy sheets with all the lines clearly labeled with headers; these are organized by sport. If you don't see the sheet you are looking for, ask one of our friendly staff.

What are some basic dos and don'ts at the betting window?

It's very helpful when bettors use the Bet Numbers associated with each wager listed on the odds boards. That makes the transaction both faster and clearer. The ticket writer knows exactly what you want to bet and there's less confusion. It's also important to be aware of what's going on around you. If you come to the window at a busy time – thirty minutes before kick-off on an NFL Sunday – there are going to be longer lines of people trying to get a bet down before the game. That's probably not an ideal time to ask detailed questions. But if you come up at noon on a Tuesday, you can ask all the questions in the world.

What should bettors look for in placing bets?

We usually say that bettors should seek “value” in bets, but everybody places value on different things. Someone might think a line at -7 is great value over an overrated opponent; someone else might think that line isn’t big enough. Look for what you like and the teams and odds that make you comfortable.

What are the benefits of betting a parlay?

People like parlays because of the compounding factor. You can lay a small amount of money to win a large amount of money in return. Are the odds against you? Absolutely. It’s hard enough picking one game correctly, much less multiple games. But if you hit, the payout can be substantial. For example, 12-teamers pay 2,000:1. Two- and three-team parlays are much more common. Those usually pay 13:5 and 6:1 [respectively].

Is there a correct way to discard losing tickets?

Not really. But I’ll tell you this – I’m not an advocate of tearing them. We’ve had instances where a controversial call was overturned, changing the outcome of the game. If nothing else, the losing ticket is a souvenir of a great experience.

When a game ends, how should bettors go about cashing out?

There aren’t any protocols for this; it all depends on your personal style. If you need to leave the book in a hurry, you want to be at the counter when the final score gets loaded into the computer – usually about three minutes after the game ends (though sometimes it’s a 10- or 15-minute wait, especially during big events). Otherwise, it’s fine to come back later in the day. There are a lot of people who enjoy the experience of waiting in line – everyone’s usually high-fiving and cheering a win. If you’re cashing a ticket, you’re happy. Why not soak that up? But be aware of the expiration date on your ticket. Make sure you collect your winnings before it expires.

How can I cash my winning ticket if I am not in town to go to the window?

If you’ve won a future bet you placed back before the start of the season or just had to race to catch a plane before the end of the game, we’re happy to cash your winning ticket by mail. Follow the instructions printed on the back of your ticket.

Want more? Jay Rood offers more insights from his 25 years of industry experience in his video series, #BehindTheBook. Follow @Jay_Rood on Twitter for an insider's look at sports betting.

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